

PROPERTY LISTING PROPOSAL

2022



Property Listing Agreement

The relationship between Technovators and the real estate investor is established by the Property Listing Agreement. The agreement is valid until successful identification of a tenant is achieved and the rental payment is received. The Property Listing Agreement gives the Technovators a wide range of authorities and establishes the terms to be used for leasing any properties covered under the agreement. The listing agreement can cover one property or multiple properties.

Locating, Qualifying and Leasing to a Tenant

Locating

When a property is ready for lease, Technovators will list the property for lease on the website. Photographs and other relevant information will be posted on the site. Signs will be placed on the property. Prospective clients will make appointments with Technovators and will be shown the property. Even if repairs are not complete, a lease can be signed with a tenant with an occupancy date based on when the repairs will be complete allowing the tenant to move into the property.

Qualifying

All potential tenants will complete an application form. Rental references will be checked to verify previous lease payments were paid on time and that the tenant left the prior property in good condition. Income source of the tenant(s) will be verified with employers. A recommendation report will be provided to the investor for final approval before a lease is executed.

Leasing

Once a tenant is approved, Technovators will arrange a handover of the keys to the tenant along with any relevant documentation.

Service Fee Schedule

The fees associated with our property listing services are below:

Commission

There is a fee of 100% of one month's rent to procure a tenant for the property. If a tenant is represented by an Agent, then that Agent's commission is paid by Technovators from the fee received on the commission.